

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINGST 02534 051400Z

40

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 EUR-12 EA-06 OPIC-03 AID-05 /051 W

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P 031717Z JUL 75

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC PRIORITY 8152

LIMITED OFFICIAL USE KINGSTON 2534

EO 11652: N/A

TAGS: BEXP, JM

SUBJECT: GE BID ON JPS \$30 MILLION STEAM POWER PLANT

(HUNT'S BAY NO 7)

REF KINGSTON 2422

DEPT PASS EXIM BANK

1. FRED D'ARIENCO AND RAY PALAZUELOS, GE, PUERTO RICO, AND DONALD I. ANDERSEN, GE, NEW YORK, INFORMED AMBASSADOR AND EMBOFF JULY 2 THAT JPS DISAPPOINTED AT 14-YEAR FINANCING PACKAGE PROPOSED BY EXIM BANK. JPS WOULD PREFER FINANCING EXTENDING OVER 17 YEARS IN ORDER TO AMORTIZE LOAN OVER 25-30 YEARS.

2. GE REPS ADDED THAT VP STEELE OF GE WILL BE CALLING ON EXIM BANK TO DISCUSS FINANCING OF SUBJECT PLANT.

3. COMMENT. GE REPS BELIEVE THAT UNLESS THERE IS COMPROMISE BY EXIM BANK ON FINANCING, HUNT'S BAY PROJECT MAY BE AWARDED TO UK, SWISS, OR JAPANESE COMPETITORS. GERARD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KINGST02534
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750233-0160
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750788/aaaadayn.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 KINGSTON 2422
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2003 by KelleyW0>; APPROVED <11 SEP 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GE BID ON JPS \$30 MILLION STEAM POWER PLANT (HUNT'S BAY NO 7)
TAGS: BEXP, JM
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006